

UTKINTON AND COTEBROOK PARISH COUNCIL

EXPLANATION OF VARIANCES

Following reinstatement of some asset valuations per the Joint Panel on Accounting & Governance (JPAG) guidelines (5.59 & 5.60) re gifted assets and war memorials. Also included are new assets and the disposal of others.

9. Total fixed assets plus long term investments and assets

ASSET	VALUATION 17/18	VALUATION 18/19		REASON FOR CHANGE
TOTAL ASSET VALUE ORIGINALLY IN 17/18			£39,899.30	
			VALUE OF CHANGE	
Shrine	£17,925	£1	-£17,924	Restated per guidelines
Quarry Wood	£6,500	£1	-£6,499	Restated per guidelines
Noticeboard John St, Utkinton	£0	£1	+£1	Restated per guidelines
Noticeboard Tarpoley Road, Cotebrook	£0	£1	+£1	Restated per guidelines
Bench Quarry Wood	£120	£1	-£119	Restated per guidelines
Memorial bench - Shrine	£600	£1	-£599	Restated per guidelines
Bench – Cotebrook Green	£0	£1	+£1	Restated per guidelines
Bus Shelter, Utkinton	£0	£3,624.35	+£3,624.35	Restating value back to value shown 1.4.15, for some reason, value of this book shelter had been removed
Filing Cabinet – Utkinton Village Hall	£0	+£1	+£1	Restated per guidelines
Finger Post – Utkinton Road/Hall Lane	£0	£1	+£1	Restated per guidelines
Finger Post – Utkinton Lane/Wood Lane	£0	£1	+£1	Restated per guidelines
TOTAL OF THESE CHANGES			-£21,510.65	
TOTAL RESTATED ASSET VALUE 18/19			£18,388.65	

ASSET	VALUATION 17/18	VALUATION 18/19	VALUE OF CHANGE	REASON FOR CHANGE
Vehicle Activation sign- Quarry Bank, Utkinton	n/a	£6.900	+£6,900	New – purchased in 18/9
10 High Viz Vests	n/a	£105	+£105	New – purchased in 18/9
Roll of Honour Board – Utkinton Village Hall	n/a	£1,329.84	+£1,329.84	New – purchased in 18/9
10 Plastic cup holders	£7.49	£0	-£7.49	Disposed of
3 Cork memo boards – Utkinton Village Hall	£25.97	£0	-£25.97	Owned by Village Hall not Parish Council
TOTAL OF THESE CHANGES			+£8,301.38	
TOTAL RESTATED ASSET VALUE 18/19			£18,388.65	
TOTAL ASSET VALUE 18/19			£26,690.03*	

*Agrees with Audit Valuation 18/19 on the Asset Register